

CHARLES DICKE, CFA

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PROFESSIONAL SUMMARY

Seasoned investment manager with quantitative background and team management experience transitioning to role with combined social and financial impact. Managed team of analyst to produce market leading results at Seneca Capital. Started up own investment management firm and produced strong returns for 10 years before returning money. Experience managing complex regulatory monitoring and reporting requirements. Led Larkin Street Youth Services as Board Chair through ambitious new strategic plan.

KEY SKILLS

- ❖ Managing teams
- ❖ Scenario analysis
- ❖ Leading board of peers
- ❖ Strategic planning
- ❖ Regulatory compliance
- ❖ Forecasting and meeting budgets
- ❖ Communicating strategy and analyzing performance
- ❖ Launching investment funds
- ❖ Fundraising

PROFESSIONAL EXPERIENCE

PACIFIC MADRONE CAPITAL San Francisco, CA

Managing Member

01/2005 to present

Established long/short credit hedge fund business, managed and operated all aspects of firm.

- ❖ Successful 10 year record. +5.7% annualized gross returns with average 42% net exposure
- ❖ Focused on long and short high yield bonds and credit default swaps. Invested in equity income issues and utilized equity for hedging credit exposure.
- ❖ Survived the crash of 2008 and regained high water mark by mid-2009
- ❖ Managed one to two analyst over life of fund
- ❖ Successfully acted as Chief Compliance Officer of fund
- ❖ Grew fund from \$5mm to \$60mm at peak.
- ❖ Returned capital to investors over 4th quarter of 2015 with no investors losing money

STANDARD PACIFIC CAPITAL San Francisco, CA

Partner/Portfolio Manager

07/2002 to 06/2004

Developed a hedge product focused on credit long/short and capital arbitrage strategies. Delivered strong returns on \$60mm allocated capital (\$3.3B firm assets) before leaving to start Pacific Madrone.

- ❖ Strong returns on \$60mm of allocated capital. 12 month returns, prior to leaving, of 22.1% on credit long/short strategy and 28.2% on capital structure arbitrage allocation.
- ❖ Managed two analysts and one administrative assistant
- ❖ Advised firms portfolio managers on capital structure strategies
- ❖ Pacific Madrone strategy spun out of this work
- ❖ Standard Pacific partners invested in Pacific Madrone up to close of fund

SENECA CAPITAL MANAGEMENT

San Francisco, CA

Director of Fixed Income and Partner

09/1991 to 04/2002

Responsible for Fixed Income group of 8 professionals that oversaw more than \$6 Billion in asset and Portfolio Manager for Seneca's \$2 Billion plus High Yield assets. Grew bond asset from \$150 mm in 1991.

- ❖ Premier index plus strategy manager with exposures throughout fixed income sectors
- ❖ Value Driven strategy ranked #2 in 5-year period ending Dec '01 (PIPER)
- ❖ Managed investment group of up to eight investment professionals
- ❖ Marketed to large institutional allocators as well as high net worth investors
- ❖ Structured and sold 4 collateralized debt obligations. All among best of issuance class.
- ❖ Left after sale to Phoenix Home Life and completing 5 year earn-out contract.

LEHMAN BROTHERS

New York City, NY

Vice President Portfolio Strategies Group

12/1987 to 05/1991

Worked with traders and salespeople analyzing client portfolios versus Lehman Bond Indexes.

- ❖ Optimized portfolio structures to match client views.
- ❖ Worked on largest bond trading desk in the industry
- ❖ Youngest Lehman Vice President when conferred in 1989
- ❖ US Gov Agency product manager 1989-1991
- ❖ Analyzed and submitted large bond defeasance bids

EDUCATION

MASTER OF SCIENCE: Operations Research
Stanford University

1987

BS WITH DISTINCTION: Mathematical and Computational Sciences
Stanford University

1986

ORGANIZATIONS

Chartered Financial Analyst

7/1992 - present

Executive Committee Member, past Board Chair and current Honorary Board Chair with Larkin Street Youth Services

8/2007 - present

The leading provider of services to homeless and at-risk youth in San Francisco

- ❖ Organization has grown from \$9mm to \$15mm budget, expanding services and pushing goals for more successful long term exits
- ❖ Chaired Programs, Finance, Corporate Relations, Golf, and Honorary Board Committees
- ❖ 3 out of 4 youth that complete our transitional living program exit to a stable living situation
- ❖ Board Chair from 6/12-6/14 where we advanced a new 5-year strategic plan to deepen our education and employment services while raising the hurdle on what we consider a successful exit from our programs