



## April President's Board Letter

Dear Board Members,

April has been eventful at Heritage on the Marina. Mary Linde has assumed her position as CEO and is off to a great start. She has made a point of meeting the Residents and visiting with as many as possible. Her efforts have been well received and Residents are happy she and Augie (her puppy) are here. She lives close by to make her commute painless. So far Mary seems to be taking advantage of the wonderful neighborhood we live in.

We have had some fun events in the Dining Room and the Porter Garden (in spite of cold weather). Stephen Camarota does an excellent job organizing a variety of activities, especially for those with mobility issues. Thanks Stephen.

The Residents' Council will have its semiannual meeting on Monday, April 26<sup>th</sup>. This meeting is a legal requirement to review the financial results of last year and set the change in monthly fees, if any. Normally it is a 4% increase over the previous year.

Mary has instituted a quarterly meeting of a Finance Review Committee consisting of Mary Linde, Joe Conroy, Hanh Ta and four Residents. We review the financial results for the previous quarter and the capital budget. This is an opportunity for Residents to learn more about our operations and have input regarding needed improvements to our home. The four Residents on the committee have some financial and operational background. This is a welcome addition for Resident input to management. Last year's spending seemed full of catch up maintenance.

We are very glad to have Mary with us and thank the Board for choosing wisely.

Bernie Burke,

Residents' Council President