

Heritage on the Marina
For the Three Months Ending
3/31/2021

	2021 Annual Budget	2021 1-Month Budget	Current Month Actual	Current Month Variance	Current YTD Budget	Current YTD Actual	Year To Date Variance
Operating Revenue							
Monthly Care Fees (Incl. Type C)	\$4,337,172	\$361,431	\$319,753	(\$41,678)	\$1,084,293	\$971,499	(\$112,794)
MCF Fee Subsidy	(249,996)	(20,833)	(15,388)	5,445	(62,499)	(46,164)	16,335
SNF Private Pay Fees	1,770,576	147,548	129,475	(18,073)	442,644	401,660	(40,984)
AL Private Pay Fees	465,924	38,827	40,540	1,713	116,481	131,990	15,509
Medicare Type A and Type B	1,337,760	111,480	59,731	(51,749)	334,440	202,773	(131,667)
Amortized Entry Fees	1,152,600	96,050	78,414	(17,636)	288,150	457,896	169,746
Octavia St. Property Tax Refund	196,002	65,334	0	(65,334)	196,002	158,924	(37,078)
Guest Charges	24,996	2,083	567	(1,516)	6,249	2,156	(4,093)
Processing Fees/Community Fee	9,000	750	1,250	500	2,250	1,250	(1,000)
Other Resid, Program Fees	24,996	2,083	2,025	(58)	6,249	6,075	(174)
US HHS Stimulus Payments	150,000	12,500	0	(12,500)	37,500	27,738	(9,762)
Total Operating Revenue	\$9,219,030	\$817,253	\$616,367	(\$200,886)	\$2,451,759	\$2,315,796	(\$135,963)
Expense							
Operating Expense	12,629,928	1,050,744	1,070,143	19,399	3,152,232	3,071,854	(80,378)
Depreciation	955,740	79,645	78,534	(1,111)	238,935	235,601	(3,334)
Total Expense	\$13,585,668	\$1,130,389	\$1,148,676	\$18,287	\$3,391,167	\$3,307,454	(\$83,713)
Operating Income/(Loss)	(4,366,638)	(313,136)	(532,309)	(219,173)	(939,408)	(991,658)	(52,250)
Other Income & Expense							
Donations & Bequests	30,000	2,500	2,600	100	7,500	17,359	9,859
Planning & Development	(135,000)	(11,250)	(18,471)	(7,221)	(33,750)	(81,897)	(48,147)
Other Income	12,000	1,000	5,176	4,176	3,000	3,926	926
Sub Total	(93,000)	(7,750)	(10,696)	(2,946)	(23,250)	(60,613)	(37,363)
Pre-Investment Net Income/(Loss)	(4,459,638)	(320,886)	(543,005)	(222,119)	(962,658)	(1,052,270)	(89,612)
Total Investment Income	3,568,824	297,402	1,399,805	1,102,403	892,206	2,858,716	1,966,510
Investment Management Fee	(150,000)	(12,500)	0	12,500	(37,500)	(45,419)	(7,919)
Net Investment Income	3,418,824	284,902	1,399,805	1,114,903	854,706	2,813,297	1,958,591
Net Income/(Loss)	(1,040,814)	(35,984)	856,800	892,784	(107,952)	1,761,027	1,868,979

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	2021 Annual Budget	2021 1-Month Budget	Current Month Actual	Current Month Variance	Current YTD Budget	Current YTD Actual	Year To Date Variance
Summary by Department							
Health Center	3,177,744	264,812	293,424	(28,612)	794,436	861,249	(66,813)
Food Service	2,768,568	230,714	234,694	(3,980)	692,142	694,050	(1,908)
Administration	2,188,980	180,665	170,766	9,899	541,995	477,128	64,867
Maintenance & Security	1,027,992	85,666	93,031	(7,365)	256,998	290,487	(33,489)
General Expense	985,464	82,122	89,553	(7,431)	246,366	242,535	3,831
Housekeeping	617,388	51,449	42,738	8,711	154,347	140,331	14,016
Activities/Wellness	528,816	44,068	38,140	5,928	132,204	103,548	28,656
Other Nursing and Medical Related	911,232	75,936	63,452	12,484	227,808	187,474	40,334
Medicare	423,744	35,312	44,344	(9,032)	105,936	75,053	30,883
Total	12,629,928	1,050,744	1,070,143	(19,399)	3,152,232	3,071,854	80,378
Grand Total	12,629,928	1,050,744	1,070,143	(19,399)	3,152,232	3,071,854	80,378

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	2021 Annual Budget	2021 1-Month Budget	Current Month Actual	Current Month Variance	Current YTD Budget	Current YTD Actual	Year To Date Variance
Summary by Expense							
Wages & Salaries	5,328,048	444,004	415,787	28,217	1,332,012	1,241,756	90,256
Employee Benefits	1,251,636	104,303	109,913	(5,610)	312,909	336,221	(23,312)
Workers Comp Insurance	225,408	18,784	21,447	(2,663)	56,352	63,018	(6,666)
Unemployment	39,996	3,333	10,129	(6,796)	9,999	10,129	(130)
Vacations & Holidays	485,208	40,434	47,040	(6,606)	121,302	162,304	(41,002)
Food	528,396	44,033	36,388	7,645	132,099	106,171	25,928
Food-Wine & Beer	12,996	1,083	0	1,083	3,249	5,921	(2,672)
Utilities	642,216	53,518	54,441	(923)	160,554	162,492	(1,938)
Professional Fees	217,104	18,092	49,018	(30,926)	54,276	88,758	(34,482)
Security Services	222,864	18,572	17,290	1,282	55,716	59,771	(4,055)
Insurance	268,248	22,354	20,868	1,486	67,062	62,603	4,459
Contract, Grounds Maintenance	189,432	15,786	10,794	4,992	47,358	34,626	12,732
Cleaning Supp & Paper Products	160,308	13,359	12,626	733	40,077	39,835	242
Equipment & Long term Maintenance	183,996	15,333	18,810	(3,477)	45,999	69,374	(23,375)
Hshld, Equip, & Carpet Replacement	39,120	3,260	9,580	(6,320)	9,780	24,330	(14,550)
Maintenance Expendable Supplies	24,996	2,083	3,663	(1,580)	6,249	8,144	(1,895)
Outside Services	1,693,716	141,143	160,313	(19,170)	423,429	405,974	17,455
Accounting Fees	80,004	6,667	0	6,667	20,001	7,510	12,491
Legal Fees	75,000	6,250	2,145	4,105	18,750	4,029	14,722
Activities, Chapel, Arts, O&A, Gorman	82,752	6,896	2,367	4,529	20,688	8,241	12,447
Marketing	137,004	11,417	10,353	1,064	34,251	16,516	17,735
Development	12,000	1,000	7,773	(6,773)	3,000	7,773	(4,773)
IL/AL Medical Fees & Services	61,428	5,119	7,398	(2,279)	15,357	15,364	(7)
Medical Supplies	102,144	8,512	8,090	422	25,536	21,818	3,718
Association Dues	24,000	2,000	1,364	636	6,000	3,827	2,173
Licenses, taxes, fees	52,356	4,363	2,555	1,808	13,089	7,835	5,254
Communications	21,504	1,792	4,805	(3,013)	5,376	7,285	(1,909)
Office Supplies/Computers/IT	87,528	7,294	7,956	(662)	21,882	25,445	(3,563)
Board Expense	5,004	417	0	417	1,251	0	1,251
Holiday Party	21,000	0	0	0	0	3,202	(3,202)
Continuing Education/In-Service	11,508	959	199	760	2,877	1,370	1,507
Conference & Travel	5,004	417	482	(65)	1,251	482	769
Van Expense	16,680	1,390	660	730	4,170	5,867	(1,697)
COVID-19 Related	335,016	27,918	16,573	11,345	83,754	56,491	27,263
Miscellaneous	11,748	979	720	259	2,937	1,451	1,486
Less Transfer for Arts, O&A Programs	(25,440)	(2,120)	(1,405)	(715)	(6,360)	(4,079)	(2,281)
Total	12,629,928	1,050,744	1,070,143	(19,399)	3,152,232	3,071,854	80,378

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Food Service							
Wages & Salaries	490,020	40,835	38,816	2,019	122,505	116,876	5,629
Employee Benefits	83,352	6,946	12,270	(5,324)	20,838	44,698	(23,860)
Workers Comp Insurance	34,668	2,889	3,418	(529)	8,667	10,017	(1,350)
Vacations & Holidays	38,160	3,180	3,409	(229)	9,540	11,995	(2,455)
Food	528,396	44,033	36,388	7,645	132,099	106,171	25,928
Food-Wine & Beer	12,996	1,083	0	1,083	3,249	5,921	(2,672)
Management Fees	58,824	4,902	4,830	72	14,706	14,491	215
Cleaning Supplies & Paper Products	75,000	6,250	8,449	(2,199)	18,750	25,128	(6,378)
Household Replacements	20,004	1,667	1,927	(260)	5,001	6,427	(1,426)
Equipment Maintenance	20,004	1,667	0	1,667	5,001	1,133	3,868
Contract Maintenance	20,004	1,667	1,888	(221)	5,001	1,888	3,113
Licenses	1,704	142	105	37	426	314	112
Office Supplies/Printing	17,256	1,438	828	610	4,314	2,514	1,800
Outside Services	1,212,180	101,015	108,788	(7,773)	303,045	311,842	(8,797)
COVID-19 Related	150,000	12,500	12,857	(357)	37,500	33,183	4,317
Miscellaneous	6,000	500	720	(220)	1,500	1,451	49
Total Food Service	2,768,568	230,714	234,694	(3,980)	692,142	694,050	(1,908)
Housekeeping							
Salaries & Wages	317,580	26,465	22,256	4,209	79,395	74,792	4,603
Employee Benefits	125,160	10,430	10,401	29	31,290	31,814	(524)
Workers Comp Insurance	20,904	1,742	1,861	(119)	5,226	5,827	(601)
Vacations & Holidays	30,144	2,512	2,928	(416)	7,536	10,078	(2,542)
Cleaning Supplies & Paper Products	83,760	6,980	4,176	2,804	20,940	14,707	6,233
Household Replacements	5,004	417	0	417	1,251	(325)	1,576
Carpet Replacements	5,004	417	0	417	1,251	0	1,251
Outside Services	12,996	1,083	0	1,083	3,249	0	3,249
COVID-19 Related	16,584	1,382	1,117	265	4,146	3,270	876
Miscellaneous	252	21	0	21	63	0	63
Total Housekeeping	617,388	51,449	42,738	8,711	154,347	140,331	14,016

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Maintenance & Security							
Wages & Salaries	307,224	25,602	28,288	(2,686)	76,806	73,105	3,701
Employee Benefits	65,364	5,447	4,800	647	16,341	14,785	1,556
Workers Comp Insurance	14,304	1,192	1,381	(189)	3,576	3,881	(305)
Vacations & Holidays	23,040	1,920	2,423	(503)	5,760	8,671	(2,911)
Security Services	222,864	18,572	17,290	1,282	55,716	59,771	(4,055)
Van/Transportation	16,680	1,390	660	730	4,170	5,867	(1,697)
Equipment Maintenance	159,996	13,333	18,810	(5,477)	39,999	67,635	(27,636)
Contract Maintenance	77,436	6,453	4,772	1,681	19,359	20,530	(1,171)
Expendable Supplies	24,996	2,083	3,663	(1,580)	6,249	8,144	(1,895)
Equipment Replacements	6,600	550	7,654	(7,104)	1,650	18,227	(16,577)
Grounds Maintenance	81,996	6,833	3,290	3,543	20,499	9,870	10,629
COVID-19 Related	24,996	2,083	0	2,083	6,249	0	6,249
Miscellaneous	2,496	208	0	208	624	0	624
Total Maintenance & Security	1,027,992	85,666	93,031	(7,365)	256,998	290,487	(33,489)
Activities/Wellness							
Wages & Salaries	321,552	26,796	25,048	1,748	80,388	69,512	10,876
Employee Benefits	87,876	7,323	7,148	175	21,969	14,404	7,565
Workers Comp Insurance	15,360	1,280	1,450	(170)	3,840	4,224	(384)
Vacations & Holidays	33,276	2,773	3,530	(757)	8,319	11,245	(2,926)
Activities	50,832	4,236	963	3,273	12,708	4,162	8,546
Chapel Expense	6,480	540	0	540	1,620	0	1,620
COVID-19 Related	13,440	1,120	0	1,120	3,360	0	3,360
Misc Exp for Arts, O&A, Gorman Programs	25,440	2,120	1,405	715	6,360	4,079	2,281
Transfer for Arts, O&A, Gorman Programs	(25,440)	(2,120)	(1,405)	(715)	(6,360)	(4,079)	(2,281)
Total Activities	528,816	44,068	38,140	5,928	132,204	103,548	28,656

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Health Center							
Wages & Salaries	2,089,320	174,110	186,801	(12,691)	522,330	559,610	(37,280)
Employee Benefits	485,148	40,429	48,909	(8,480)	121,287	147,005	(25,718)
Workers Comp Insurance	97,908	8,159	9,226	(1,067)	24,477	27,190	(2,713)
Vacations & Holidays	171,900	14,325	18,184	(3,859)	42,975	63,394	(20,419)
Professional Fees	64,776	5,398	14,563	(9,165)	16,194	19,563	(3,369)
Medical Supplies	67,140	5,595	5,244	351	16,785	12,787	3,998
Household Replacements	2,508	209	0	209	627	0	627
Outside Services	27,300	2,275	1,059	1,216	6,825	3,894	2,931
Licenses	26,004	2,167	2,072	95	6,501	6,216	285
Medical Fees	28,428	2,369	3,423	(1,054)	7,107	6,736	371
Equipment Maintenance	3,996	333	0	333	999	438	561
Communications	6,504	542	442	100	1,626	1,977	(351)
Continuing Education/Inservice	5,004	417	0	417	1,251	50	1,201
Office Supplies/Printing	5,268	439	1,492	(1,053)	1,317	1,492	(175)
Contract Maintenance	9,996	833	843	(10)	2,499	2,338	161
COVID-19 Related	84,996	7,083	1,167	5,916	21,249	8,562	12,687
Miscellaneous	0	0	0	0	0	0	0
Total Health Center and Nursing	3,177,744	264,812	293,424	(28,612)	794,436	861,249	(66,813)
Other Nursing and Medical Related							
Wages & Salaries	561,456	46,788	40,032	6,756	140,364	117,466	22,898
Employee Benefits	172,548	14,379	8,469	5,910	43,137	24,942	18,195
Workers Comp Insurance	36,888	3,074	3,616	(542)	9,222	10,427	(1,205)
Professional Fees	30,000	2,500	2,500	0	7,500	7,500	0
Other Exp for IL/AL Medical Care	23,004	1,917	2,069	(152)	5,751	6,143	(392)
Total Other Nursing and Medical	911,232	75,936	63,452	12,484	227,808	187,474	40,334

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Medicare							
Medical Supplies	35,004	2,917	2,846	71	8,751	9,032	(281)
Professional Fees	12,504	1,042	0	1,042	3,126	0	3,126
COVID-19 Related	0	0	0	0	0	0	0
Outside Services	376,236	31,353	41,498	(10,145)	94,059	66,021	28,038
Total Medicare	423,744	35,312	44,344	(9,032)	105,936	75,053	30,883

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Administration							
Wages & Salaries	1,240,896	103,408	74,546	28,862	310,224	230,395	79,829
Employee Benefits	232,188	19,349	17,916	1,433	58,047	58,572	(525)
Workers Comp Insurance	5,376	448	494	(46)	1,344	1,451	(107)
Vacations & Holidays	136,344	11,362	12,169	(807)	34,086	42,219	(8,133)
Accounting Fees	80,004	6,667	0	6,667	20,001	7,510	12,491
Marketing, Life Care Residents Development	137,004	11,417	10,353	1,064	34,251	16,516	17,735
Association Dues	12,000	1,000	7,773	(6,773)	3,000	7,773	(4,773)
Outside Services	24,000	2,000	1,364	636	6,000	3,827	2,173
Communications	65,004	5,417	8,969	(3,552)	16,251	24,218	(7,967)
Office Supplies/Printing/Postage	15,000	1,250	4,364	(3,114)	3,750	5,308	(1,558)
Licenses, taxes, fees	30,000	2,500	1,521	979	7,500	14,128	(6,628)
Legal Fees	24,648	2,054	378	1,676	6,162	1,306	4,856
Conferences & Travel	75,000	6,250	2,145	4,105	18,750	4,029	14,722
Professional Fees	5,004	417	482	(65)	1,251	482	769
Continuing Education/Inservice	51,000	4,250	27,125	(22,875)	12,750	47,205	(34,455)
COVID-19 Related	6,504	542	199	343	1,626	1,320	306
Miscellaneous	20,004	1,667	969	698	5,001	7,667	(2,666)
Holiday Party	3,000	250	0	250	750	0	750
Board Expenses	21,000	0	0	0	0	3,202	(3,202)
Total Administration	5,004	417	0	417	1,251	0	1,251
	2,188,980	180,665	170,766	9,899	541,995	477,128	64,867
General Expenses							
Utilities	642,216	53,518	54,441	(923)	160,554	162,492	(1,938)
Insurance	268,248	22,354	20,868	1,486	67,062	62,603	4,459
Computers & IT	35,004	2,917	4,116	(1,199)	8,751	7,311	1,440
Total General Expenses	945,468	78,789	79,424	(635)	236,367	232,406	3,961