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**Heritage on the Marina  
Investment Report  
April 2021**

	<b>2020 Actual</b>	<b>2021 Annual Budget</b>	<b>2021 Current Mo Budget</b>	<b>Current Month Actual</b>	<b>Current YTD Actual</b>	<b>Current YTD Budget</b>	<b>Year To Date Variance</b>
Total Investment Income (Includes permanently restricted endowment income.)	7,502,261	3,568,824	297,402	3,507,552	6,366,268	1,189,608	5,176,660
Investment Management Fees, other expenses	(330,280)	(150,000)	(12,500)	-	(45,419)	(50,000)	4,581
Less Retained Investment Income (For inflation)	n/a	(1,709,412)	(142,451)	(142,451)	(569,804)	(569,804)	-
<b>Less Net Cash Draws/Contributions</b>	<b>(5,230,000)</b>	<b>(2,460,000)</b>	<b>(205,000)</b>	<b>(525,000)</b>	<b>(2,125,000)</b>	<b>(820,000)</b>	<b>(1,305,000)</b>
<b>Net Increase (Decrease) to the Endowment after Inflation</b>	<b>1,941,981</b>	<b>(750,588)</b>	<b>(62,549)</b>	<b>2,840,101</b>	<b>3,626,045</b>	<b>(250,196)</b>	<b>3,876,241</b>