

Heritage on the Marina
Monthly Snapshot June 2021

Monthly Financial June 2021					Year To Date Financial					
Operating Revenue	Budget	Actual	Variance	June2020	Operating Revenue	Budget	Actual	Variance	YTD June 2020	
Life Care Fees (Incl. Type C)	\$ 340,598	\$ 305,895	\$ (34,703)	\$ 299,743	Life Care Fees (Incl. Type C)	\$ 2,043,588	\$ 1,847,171	\$ (196,417)	\$ 1,809,728	
SNF Private Pay Fees	147,548	78,070	(69,478)	128,050	SNF Private Pay Fees	\$ 885,288	\$ 667,070	(218,218)	801,340	
AL Private Pay Fees	38,827	34,665	(4,162)	41,113	AL Private Pay Fees	\$ 232,962	\$ 235,985	3,023	255,860	
Medicare Type A and B	111,480	95,486	(15,994)	86,264	Medicare Type A and B	\$ 668,880	\$ 503,330	(165,550)	749,667	
Other	113,466	80,919	(32,547)	85,601	Other	\$ 876,798	908,883	32,085	757,643	
Total Op Revenue	751,919	595,035	(156,884)	640,771	Total Op Revenue	4,707,516	4,162,439	(545,077)	4,374,238	
Less Total Op Expense	(1,130,389)	(1,062,325)	68,064	(1,185,455)	Less Total Op Expense	\$ (6,782,334)	(6,650,507)	131,827	(6,891,238)	
Operating Gain/Loss	(378,470)	(467,290)	(88,820)	(544,684)	Operating Gain/Loss	(2,074,818)	(2,488,068)	(413,250)	(2,517,000)	
Other Income/Exp	(7,750)	(11,894)	(4,144)	(19,301)	Other Income/Exp	\$ (46,500)	(110,171)	(63,671)	195,291	
Pre Investment Net Inc./Loss	(386,220)	(479,184)	(92,964)	(563,985)	Pre Investment Net Inc./Loss	(2,121,318)	(2,598,239)	(476,921)	(2,321,709)	
Net Investment Income	284,902	907,350	622,448	1,281,126	Net Investment Income	1,709,412	7,074,666	5,365,254	(3,732,170)	
Net Income <Loss>	\$ (101,318)	\$ 428,166	\$ 529,484	\$ 717,141	Net Income <Loss>	\$ (411,906)	\$ 4,476,427	\$ 4,888,333	\$ (6,053,879)	
End of Month Unit Census/Occupancy %					Capital Project Update					
		Units							Cumulative	
	Life Care ¹	Type C	PP/Insurance	Medicare	Capacity	% Occupied	Est. Project Cost	Month Cost	Project Cost*	
Studios (incl. Deluxe)	35	5	5		59	76.3%	120,000	0	86,974	
1 BRs	14	10			26	92.3%	126,893	1,650	159,446	
2 BRs	2	2			4	100.0%	50,019	6,965	49,560	
Subtot. - Res'l Units	51	17	5		89	82.0%	127,195	0	139,835	
SNF (Incl. Medicare)	5	1	5	3	32	43.8%	n/a	0	7,860	
Total	56	18	10	3	121	71.9%	n/a	0	581	
<small>¹ SNF includes short-term stay life care residents. Source count is PCC census report.</small>										
Nursing Hours per patient day:	Total	Avg per Day		Previous Month						
SNF Days	433.00	14.43		16.81						
Nursing Hours	2544.50	84.82		100.01						
NHPPD		5.88		5.95						
Medicare Days	117.00	3.90		5.52						
Add'l Monthly Revenue at full unit IL Life Care census				\$ 106,930						
							Care Fee Subsidies			
							Budget	Actual	Variance	Actual 2020
							(124,998)	(78,370)	46,628	(95,305)
							Year to Date			