

Heritage on the Marina
For the Seven Months Ending
7/31/2021

	2021 Annual Budget	2021 1-Month Budget	Current Month Actual	Current Month Variance	Current YTD Budget	Current YTD Actual	Year To Date Variance
Operating Revenue							
Monthly Care Fees (Incl. Type C)	\$4,337,172	\$361,431	\$322,891	(\$38,540)	\$2,530,017	\$2,248,431	(\$281,586)
MCF Fee Subsidy	(249,996)	(20,833)	(11,444)	9,389	(145,831)	(89,813)	56,018
SNF Private Pay Fees	1,770,576	147,548	109,565	(37,983)	1,032,836	776,635	(256,201)
AL Private Pay Fees	465,924	38,827	36,036	(2,791)	271,789	272,021	232
Medicare Type A and Type B	1,337,760	111,480	49,377	(62,103)	780,360	552,706	(227,654)
Amortized Entry Fees	1,152,600	96,050	84,066	(11,985)	672,350	782,880	110,530
Octavia St. Property Tax Refund	196,002	0	0	0	196,002	162,988	(33,014)
Guest Charges	24,996	2,083	565	(1,518)	14,581	5,495	(9,086)
Processing Fees/Community Fee	9,000	750	1,250	500	5,250	3,750	(1,500)
Other Resid, Program Fees	24,996	2,083	1,960	(123)	14,581	13,871	(710)
US HHS Stimulus Payments	150,000	12,500	0	(12,500)	87,500	27,738	(59,762)
Total Operating Revenue	\$9,219,030	\$751,919	\$594,265	(\$157,654)	\$5,459,435	\$4,756,703	(\$702,732)
Expense							
Operating Expense	12,629,928	1,050,744	968,600	(82,144)	7,355,208	7,147,907	(207,301)
Depreciation	955,740	79,645	78,534	(1,111)	557,515	549,735	(7,780)
Total Expense	\$13,585,668	\$1,130,389	\$1,047,134	(\$83,255)	\$7,912,723	\$7,697,641	(\$215,082)
Operating Income/(Loss)	(4,366,638)	(378,470)	(452,868)	(74,398)	(2,453,288)	(2,940,939)	(487,651)
Other Income & Expense							
Donations & Bequests	30,000	2,500	4,165	1,665	17,500	23,850	6,350
Planning & Development	(135,000)	(11,250)	(9,000)	2,250	(78,750)	(140,444)	(61,694)
Other Income	12,000	1,000	428	(572)	7,000	2,016	(4,984)
Sub Total	(93,000)	(7,750)	(4,407)	3,343	(54,250)	(114,578)	(60,328)
Pre-Investment Net Income/(Loss)	(4,459,638)	(386,220)	(457,275)	(71,055)	(2,507,538)	(3,055,516)	(547,978)
Total Investment Income	3,568,824	297,402	740,338	442,936	2,081,814	7,881,640	5,799,826
Investment Management Fee	(150,000)	(12,500)	0	12,500	(87,500)	(66,636)	20,864
Net Investment Income	3,418,824	284,902	740,338	455,436	1,994,314	7,815,004	5,820,690
Net Income/(Loss)	(1,040,814)	(101,318)	283,063	384,381	(513,224)	4,759,488	5,272,712

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	2021 Annual Budget	2021 1-Month Budget	Current Month Actual	Current Month Variance	Current YTD Budget	Current YTD Actual	Year To Date Variance
Summary by Department							
Health Center	3,177,744	264,812	242,848	21,964	1,853,684	1,876,154	(22,470)
Food Service	2,768,568	230,714	224,664	6,050	1,614,998	1,606,270	8,728
Administration	2,188,980	180,665	191,726	(11,061)	1,264,655	1,279,362	(14,707)
Maintenance & Security	1,027,992	85,666	65,672	19,994	599,662	623,361	(23,699)
General Expense	985,464	82,122	83,362	(1,240)	574,854	566,893	7,961
Housekeeping	617,388	51,449	52,756	(1,307)	360,143	350,428	9,715
Activities/Wellness	528,816	44,068	39,997	4,071	308,476	258,182	50,294
Other Nursing and Medical Related	911,232	75,936	62,757	13,179	531,552	421,328	110,224
Medicare	423,744	35,312	4,818	30,494	247,184	165,928	81,256
Total	12,629,928	1,050,744	968,600	82,144	7,355,208	7,147,907	207,301
Grand Total	12,629,928	1,050,744	968,600	82,144	7,355,208	7,147,907	207,301

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	2021 Annual Budget	2021 1-Month Budget	Current Month Actual	Current Month Variance	Current YTD Budget	Current YTD Actual	Year To Date Variance
Summary by Expense							
Wages & Salaries	5,328,048	444,004	406,425	37,579	3,108,028	2,928,993	179,035
Employee Benefits	1,251,636	104,303	101,920	2,383	730,121	781,065	(50,944)
Workers Comp Insurance	225,408	18,784	21,570	(2,786)	131,488	138,957	(7,469)
Unemployment	39,996	3,333	837	2,496	23,331	15,781	7,550
Vacations & Holidays	485,208	40,434	46,909	(6,475)	283,038	306,070	(23,032)
Food	528,396	44,033	41,665	2,368	308,231	260,801	47,430
Food-Wine & Beer	12,996	1,083	2,516	(1,433)	7,581	15,232	(7,651)
Utilities	642,216	53,518	58,267	(4,749)	374,626	385,528	(10,902)
Professional Fees	217,104	18,092	13,674	4,418	126,644	161,458	(34,814)
Security Services	222,864	18,572	13,948	4,624	130,004	128,108	1,896
Insurance	268,248	22,354	20,958	1,396	156,478	146,164	10,314
Contract, Grounds Maintenance	189,432	15,786	9,519	6,267	110,502	101,643	8,859
Cleaning Supp & Paper Products	160,308	13,359	13,764	(405)	93,513	103,010	(9,497)
Equipment & Long term Maintenance	183,996	15,333	3,445	11,888	107,331	133,479	(26,148)
Hsehld, Equip, & Carpet Replacement	39,120	3,260	1,426	1,834	22,820	36,676	(13,856)
Maintenance Expendable Supplies	24,996	2,083	2,849	(766)	14,581	19,225	(4,644)
Outside Services	1,693,716	141,143	116,734	24,409	988,001	913,763	74,238
Accounting Fees	80,004	6,667	0	6,667	46,669	55,810	(9,141)
Legal Fees	75,000	6,250	28,860	(22,610)	43,750	63,778	(20,028)
Activities, Chapel, Arts, O&A, Gorman	82,752	6,896	2,530	4,366	48,272	21,771	26,501
Marketing	137,004	11,417	6,640	4,777	79,919	59,073	20,846
Development	12,000	1,000	0	1,000	7,000	8,223	(1,223)
IL/AL Medical Fees & Services	61,428	5,119	4,089	1,030	35,833	37,690	(1,857)
Medical Supplies	102,144	8,512	6,854	1,658	59,584	60,096	(512)
Association Dues	24,000	2,000	1,963	37	14,000	11,667	2,333
Licenses, taxes, fees	52,356	4,363	5,355	(992)	30,541	34,972	(4,431)
Communications	21,504	1,792	417	1,375	12,544	9,812	2,732
Office Supplies/Computers/IT	87,528	7,294	6,706	588	51,058	59,490	(8,432)
Board Expense	5,004	417	0	417	2,919	0	2,919
Holiday Party	21,000	0	0	0	0	3,202	(3,202)
Continuing Education/In-Service	11,508	959	318	641	6,713	4,742	1,971
Conference & Travel	5,004	417	0	417	2,919	1,117	1,802
Van Expense	16,680	1,390	3,349	(1,959)	9,730	11,202	(1,472)
COVID-19 Related	335,016	27,918	25,551	2,367	195,426	134,538	60,888
Miscellaneous	11,748	979	85	894	6,853	2,688	4,165
Less Transfer for Arts, O&A Programs	(25,440)	(2,120)	(546)	(1,574)	(14,840)	(7,917)	(6,923)
Total	12,629,928	1,050,744	968,600	82,144	7,355,208	7,147,907	207,301

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Food Service							
Wages & Salaries	490,020	40,835	35,339	5,496	285,845	263,449	22,396
Employee Benefits	83,352	6,946	11,001	(4,055)	48,622	100,614	(51,992)
Workers Comp Insurance	34,668	2,889	3,297	(408)	20,223	21,396	(1,173)
Vacations & Holidays	38,160	3,180	3,190	(10)	22,260	21,919	341
Food	528,396	44,033	41,665	2,368	308,231	260,801	47,430
Food-Wine & Beer	12,996	1,083	2,516	(1,433)	7,581	15,232	(7,651)
Management Fees	58,824	4,902	4,975	(73)	34,314	34,247	67
Cleaning Supplies & Paper Products	75,000	6,250	5,435	815	43,750	59,267	(15,517)
Household Replacements	20,004	1,667	1,426	241	11,669	11,502	167
Equipment Maintenance	20,004	1,667	338	1,329	11,669	12,818	(1,149)
Contract Maintenance	20,004	1,667	1,200	467	11,669	11,638	31
Licenses	1,704	142	105	37	994	732	262
Office Supplies/Printing	17,256	1,438	1,392	46	10,066	6,725	3,341
Outside Services	1,212,180	101,015	102,457	(1,442)	707,105	710,089	(2,984)
COVID-19 Related	150,000	12,500	10,245	2,255	87,500	73,154	14,346
Miscellaneous	6,000	500	85	415	3,500	2,688	812
Total Food Service	2,768,568	230,714	224,664	6,050	1,614,998	1,606,270	8,728
Housekeeping							
Salaries & Wages	317,580	26,465	28,152	(1,687)	185,255	186,681	(1,426)
Employee Benefits	125,160	10,430	10,867	(437)	73,010	75,409	(2,399)
Workers Comp Insurance	20,904	1,742	2,103	(361)	12,194	13,034	(840)
Vacations & Holidays	30,144	2,512	2,967	(455)	17,584	19,238	(1,654)
Cleaning Supplies & Paper Products	83,760	6,980	8,330	(1,350)	48,860	43,743	5,117
Household Replacements	5,004	417	0	417	2,919	(325)	3,244
Carpet Replacements	5,004	417	0	417	2,919	0	2,919
Outside Services	12,996	1,083	0	1,083	7,581	4,900	2,681
COVID-19 Related	16,584	1,382	338	1,044	9,674	5,942	3,732
Miscellaneous	252	21	0	21	147	0	147
Total Housekeeping	617,388	51,449	52,756	(1,307)	360,143	350,428	9,715

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Maintenance & Security							
Wages & Salaries	307,224	25,602	22,660	2,942	179,214	169,453	9,761
Employee Benefits	65,364	5,447	4,891	556	38,129	35,881	2,248
Workers Comp Insurance	14,304	1,192	1,288	(96)	8,344	8,566	(222)
Vacations & Holidays	23,040	1,920	2,453	(533)	13,440	16,352	(2,912)
Security Services	222,864	18,572	13,948	4,624	130,004	128,108	1,896
Van/Transportation	16,680	1,390	3,349	(1,959)	9,730	11,202	(1,472)
Equipment Maintenance	159,996	13,333	1,645	11,688	93,331	116,547	(23,216)
Contract Maintenance	77,436	6,453	4,538	1,915	45,171	46,326	(1,155)
Expendable Supplies	24,996	2,083	2,849	(766)	14,581	19,225	(4,644)
Equipment Replacements	6,600	550	0	550	3,850	23,827	(19,977)
Grounds Maintenance	81,996	6,833	3,770	3,063	47,831	39,519	8,312
COVID-19 Related	24,996	2,083	4,281	(2,198)	14,581	8,353	6,228
Miscellaneous	2,496	208	0	208	1,456	0	1,456
Total Maintenance & Security	1,027,992	85,666	65,672	19,994	599,662	623,361	(23,699)
Activities/Wellness							
Wages & Salaries	321,552	26,796	25,982	814	187,572	169,861	17,711
Employee Benefits	87,876	7,323	7,393	(70)	51,261	43,205	8,056
Workers Comp Insurance	15,360	1,280	1,470	(190)	8,960	9,478	(518)
Vacations & Holidays	33,276	2,773	3,167	(394)	19,411	21,209	(1,798)
Activities	50,832	4,236	1,985	2,251	29,652	13,674	15,979
Chapel Expense	6,480	540	0	540	3,780	180	3,600
COVID-19 Related	13,440	1,120	0	1,120	7,840	575	7,265
Misc Exp for Arts, O&A, Gorman Programs	25,440	2,120	546	1,574	14,840	7,917	6,923
Transfer for Arts, O&A, Gorman Programs	(25,440)	(2,120)	(546)	(1,574)	(14,840)	(7,917)	(6,923)
Total Activities	528,816	44,068	39,997	4,071	308,476	258,182	50,294

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Health Center							
Wages & Salaries	2,089,320	174,110	161,210	12,900	1,218,770	1,232,045	(13,275)
Employee Benefits	485,148	40,429	37,998	2,431	283,003	320,073	(37,070)
Workers Comp Insurance	97,908	8,159	9,161	(1,002)	57,113	60,206	(3,093)
Vacations & Holidays	171,900	14,325	17,338	(3,013)	100,275	117,780	(17,505)
Professional Fees	64,776	5,398	2,500	2,898	37,786	39,028	(1,242)
Medical Supplies	67,140	5,595	6,143	(548)	39,165	40,802	(1,637)
Household Replacements	2,508	209	0	209	1,463	1,672	(209)
Outside Services	27,300	2,275	2,066	209	15,925	10,809	5,116
Licenses	26,004	2,167	2,072	95	15,169	14,504	665
Medical Fees	28,428	2,369	1,583	787	16,583	19,362	(2,779)
Equipment Maintenance	3,996	333	1,463	(1,130)	2,331	2,309	22
Communications	6,504	542	316	226	3,794	3,513	281
Continuing Education/Inservice	5,004	417	0	417	2,919	50	2,869
Office Supplies/Printing	5,268	439	0	439	3,073	2,051	1,022
Contract Maintenance	9,996	833	11	822	5,831	4,159	1,672
COVID-19 Related	84,996	7,083	988	6,095	49,581	7,791	41,790
Total Health Center and Nursing	3,177,744	264,812	242,848	21,964	1,853,684	1,876,154	(22,470)
Other Nursing and Medical Related							
Wages & Salaries	561,456	46,788	40,748	6,040	327,516	267,475	60,041
Employee Benefits	172,548	14,379	8,637	5,742	100,653	60,512	40,141
Workers Comp Insurance	36,888	3,074	3,767	(693)	21,518	22,967	(1,449)
Vacations & Holidays	52,344	4,362	4,354	8	30,534	28,953	1,581
COVID-19 Related	24,996	2,083	243	1,840	14,581	5,593	8,988
Outside Medical Fees, Services	9,996	833	438	395	5,831	3,908	1,923
Professional Fees	30,000	2,500	2,500	0	17,500	17,500	0
Other Exp for IL/AL Medical Care	23,004	1,917	2,069	(152)	13,419	14,420	(1,001)
Total Other Nursing and Medical	911,232	75,936	62,757	13,179	531,552	421,328	110,224

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Medicare							
Medical Supplies	35,004	2,917	711	2,206	20,419	19,294	1,125
Professional Fees	12,504	1,042	0	1,042	7,294	6,570	724
COVID-19 Related	0	0	0	0	0	0	0
Outside Services	376,236	31,353	4,106	27,247	219,471	140,063	79,408
Total Medicare	423,744	35,312	4,818	30,494	247,184	165,928	81,256

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Administration							
Wages & Salaries	1,240,896	103,408	92,334	11,074	723,856	640,029	83,827
Employee Benefits	232,188	19,349	21,132	(1,783)	135,443	145,370	(9,927)
Workers Comp Insurance	5,376	448	485	(37)	3,136	3,309	(173)
Vacations & Holidays	136,344	11,362	13,439	(2,077)	79,534	80,619	(1,085)
Accounting Fees	80,004	6,667	0	6,667	46,669	55,810	(9,141)
Marketing, Life Care Residents Development	137,004	11,417	6,640	4,777	79,919	59,073	20,846
	12,000	1,000	0	1,000	7,000	8,223	(1,223)
Association Dues	24,000	2,000	1,963	37	14,000	11,667	2,333
Outside Services	65,004	5,417	8,104	(2,687)	37,919	47,902	(9,983)
Communications	15,000	1,250	102	1,148	8,750	6,299	2,451
Office Supplies/Printing/Postage	30,000	2,500	2,015	485	17,500	31,293	(13,793)
Licenses, taxes, fees	24,648	2,054	3,178	(1,124)	14,378	19,736	(5,358)
Legal Fees	75,000	6,250	28,860	(22,610)	43,750	63,778	(20,028)
Conferences & Travel	5,004	417	0	417	2,919	1,117	1,802
Professional Fees	51,000	4,250	3,699	551	29,750	64,114	(34,364)
Continuing Education/Inservice	6,504	542	318	224	3,794	4,692	(898)
COVID-19 Related	20,004	1,667	9,456	(7,789)	11,669	33,129	(21,460)
Miscellaneous	3,000	250	0	250	1,750	0	1,750
Holiday Party	21,000	0	0	0	0	3,202	(3,202)
Board Expenses	5,004	417	0	417	2,919	0	2,919
Total Administration	2,188,980	180,665	191,726	(11,061)	1,264,655	1,279,362	(14,707)
General Expenses							
Utilities	642,216	53,518	58,267	(4,749)	374,626	385,528	(10,902)
Insurance	268,248	22,354	20,958	1,396	156,478	146,164	10,314
Computers & IT	35,004	2,917	3,300	(383)	20,419	19,420	999
Total General Expenses	945,468	78,789	82,525	(3,736)	551,523	551,112	411