

**Heritage on the Marina
Monthly Snapshot July 2021**

Monthly Financial July 2021					Year To Date Financial					
Operating Revenue	Budget	Actual	Variance	July2020	Operating Revenue	Budget	Actual	Variance	YTD July 2020	
Life Care Fees (Incl. Type C)	\$ 340,598	\$ 311,447	\$ (29,151)	\$ 313,990	Life Care Fees (Incl. Type C)	\$ 2,384,186	\$ 2,158,618	\$ (225,568)	\$ 2,123,718	
SNF Private Pay Fees	147,548	109,565	(37,983)	138,585	SNF Private Pay Fees	\$ 1,032,836	\$ 776,635	(256,201)	939,925	
AL Private Pay Fees	38,827	36,036	(2,791)	45,346	AL Private Pay Fees	\$ 271,789	\$ 272,021	232	301,206	
Medicare Type A and B	111,480	49,377	(62,103)	32,324	Medicare Type A and B	\$ 780,360	\$ 552,707	(227,653)	781,990	
Other	113,466	87,841	(25,625)	82,866	Other	\$ 990,264	996,724	6,460	840,508	
Total Op Revenue	751,919	594,266	(157,653)	613,111	Total Op Revenue	5,459,435	4,756,705	(702,730)	4,987,347	
Less Total Op Expense	(1,130,389)	(1,047,134)	83,255	(1,126,717)	Less Total Op Expense	\$ (7,912,723)	(7,697,641)	215,082	(8,017,955)	
Operating Gain/Loss	(378,470)	(452,868)	(74,398)	(513,606)	Operating Gain/Loss	(2,453,288)	(2,940,936)	(487,648)	(3,030,608)	
Other Income/Exp	(7,750)	(4,407)	3,343	(21,860)	Other Income/Exp	\$ (54,250)	(114,578)	(60,328)	173,431	
Pre Investment Net Inc./Loss	(386,220)	(457,275)	(71,055)	(535,466)	Pre Investment Net Inc./Loss	(2,507,538)	(3,055,514)	(547,976)	(2,857,177)	
Net Investment Income	284,902	740,338	455,436	2,376,259	Net Investment Income	1,994,314	7,815,004	5,820,690	(1,355,911)	
Net Income <Loss>	\$ (101,318)	\$ 283,063	\$ 384,381	\$ 1,840,793	Net Income <Loss>	\$ (513,224)	\$ 4,759,490	\$ 5,272,714	\$ (4,213,088)	
End of Month Unit Census/Occupancy %					Capital Project Update					
		Units							Cumulative	
	Life Care ¹	Type C	PP/Insurance	Medicare	Capacity	% Occupied		Est. Project Cost	Month Cost	Project Cost*
Studios (incl. Deluxe)	35	5	5		59	76.3%	Apt. 224	120,000	0	86,974
1 BRs	14	10			26	92.3%	Apt. #1538, Francisco St.	n/a	0	7,860
2 BRs	2	2			4	100.0%	Apt. 307/403	n/a	0	581
Subtot. - Res'l Units	51	17	5		89	82.0%	Apt. 107	n/a	0	5,549
SNF (Incl. Medicare)	5	1	5	3	32	43.8%				
Total	56	18	10	3	121	71.9%				
<small>¹ SNF includes short-term stay life care residents. Source count is PCC census report.</small>										
Nursing Hours per patient day:	Total	Avg per Day		Previous Month						
SNF Days	390.00	12.58		14.43						
Nursing Hours	2386.60	76.99		84.82						
NHPPD		6.12		5.88						
Medicare Days	19.00	0.61		3.90						
Add'l Monthly Revenue at full unit IL Life Care census				\$ 68,950						
					Care Fee Subsidies					
					Year to Date	Budget	Actual	Variance	Actual 2020	
						(145,831)	(89,814)	56,017	(110,693)	