

**Heritage on the Marina
Monthly Snapshot October 2021**

Monthly Financial October 2021					Year To Date Financial					
					YTD October					
Operating Revenue	Budget	Actual	Variance	October 2020	Operating Revenue	Budget	Actual	Variance	2020	
Life Care Fees (Incl. Type C)	\$ 340,598	\$ 329,341	\$ (11,257)	\$ 325,274	Life Care Fees (Incl. Type C)	\$ 3,405,980	\$ 3,132,609	\$ (273,371)	\$ 3,084,497	
SNF Private Pay Fees	147,548	78,245	(69,303)	149,205	SNF Private Pay Fees	\$ 1,475,480	\$ 1,035,885	(439,595)	1,397,185	
AL Private Pay Fees	38,827	37,240	(1,587)	38,475	AL Private Pay Fees	\$ 388,270	\$ 382,541	(5,729)	416,631	
Medicare Type A and B	111,480	86,795	(24,685)	68,742	Medicare Type A and B	\$ 1,114,800	\$ 711,962	(402,838)	943,597	
Other	113,466	101,581	(11,885)	189,198	Other	\$ 1,330,662	1,288,833	(41,829)	1,488,624	
Total Op Revenue	751,919	633,202	(118,717)	770,894	Total Op Revenue	7,715,192	6,551,830	(1,163,362)	7,330,534	
Less Total Op Expense	(1,137,389)	(1,213,342)	(75,953)	(1,138,233)	Less Total Op Expense	\$ (11,310,890)	(10,895,879)	415,011	(11,335,839)	
Operating Gain/Loss	(385,470)	(580,140)	(194,670)	(367,339)	Operating Gain/Loss	(3,595,698)	(4,344,049)	(748,351)	(4,005,305)	
Other Income/Exp	(7,750)	(18,257)	(10,507)	(28,439)	Other Income/Exp	\$ (77,500)	(164,619)	(87,119)	(134,181)	
Pre Investment Net Inc./Loss	(393,220)	(598,397)	(205,177)	(395,778)	Pre Investment Net Inc./Loss	(3,673,198)	(4,508,668)	(835,470)	(4,139,486)	
Net Investment Income	284,902	2,947,934	2,663,032	(1,449,623)	Net Investment Income	2,849,020	9,660,084	6,811,064	(2,051,882)	
Net Income <Loss>	\$ (108,318)	\$ 2,349,537	\$ 2,457,855	\$ (1,845,401)	Net Income <Loss>	\$ (824,178)	\$ 5,151,416	\$ 5,975,594	\$ (6,191,368)	
End of Month Unit Census/Occupancy %					Capital Project Update					
		Units				Approved/In Progress	Est. Project Cost	Month Cost	Cumulative Project Cost*	
	Life Care ¹	Type C	PP/Insurance	Medicare	Capacity	% Occupied				
Studios (incl. Deluxe)	35	7	5		59	79.7%	Apt. 224	120,000	753	87,726
1 BRs	14	11			26	96.2%				
2 BRs	2	2			4	100.0%				
Subtot. - Res'l Units	51	20	5		89	85.4%				
SNF (Incl. Medicare)	5	1	5	0	32	34.4%				
Total	56	21	10	0	121	71.9%				
<small>1 SNF includes short-term stay life care residents. Source count is PCC census report.</small>										
Nursing Hours per patient day:	Total	Avg per Day		Previous Month			Total In Progress	120,000	753	87,726
SNF Days	421.00	13.58		11.30			*Includes all costs.			
Nursing Hours	2359.30	76.11		77.04						
NHPPD		5.60		6.82						
Medicare Days	109.00	3.52		0.30						
Add'l Monthly Revenue at full unit IL Life Care census				\$ 57,025			Care Fee Subsidies			
							Budget	Actual	Variance	Actual 2020
							(208,330)	(122,166)	86,164	(157,497)
							Year to Date			