

Heritage on the Marina
For the Three Months Ending
3/31/2022

	2022 Annual Budget	2022 1-Month Budget	Current Month Actual	Current Month Variance	Current YTD Budget	Current YTD Actual	Year To Date Variance
Operating Revenue							
Monthly Care Fees (Incl. Type C)	\$4,486,014	\$373,835	\$330,729	(\$43,106)	\$1,121,504	\$1,000,454	(\$121,050)
MCF Fee Subsidy	(170,004)	(14,167)	(12,968)	1,199	(42,501)	(39,454)	3,047
SNF Private Pay Fees	915,936	76,328	97,145	20,817	228,984	280,450	51,466
AL Private Pay Fees	479,160	39,930	44,600	4,670	119,790	122,226	2,436
Medicare Type A and Type B	797,232	66,436	46,294	(20,142)	199,308	146,640	(52,668)
Amortized Entry Fees	1,138,092	94,841	92,253	(2,588)	284,523	290,460	5,937
Guest Charges	24,996	2,083	879	(1,204)	6,249	2,641	(3,608)
Processing Fees/Community Fee	9,000	750	1,250	500	2,250	15,000	12,750
Other Resid, Program Fees	24,996	2,083	2,380	297	6,249	7,113	864
Total Operating Revenue	\$7,705,422	\$642,119	\$602,562	(\$39,556)	\$1,926,356	\$1,825,529	(\$100,827)
Expense							
Operating Expense	12,616,128	1,051,344	1,027,548	(23,796)	3,154,032	2,853,293	(300,739)
Depreciation	1,032,588	86,049	76,802	(9,247)	258,147	230,406	(27,741)
Total Expense	\$13,648,716	\$1,137,393	\$1,104,350	(\$33,043)	\$3,412,179	\$3,083,699	(\$328,480)
Operating Income/(Loss)	(5,943,294)	(495,275)	(501,788)	(6,514)	(1,485,824)	(1,258,170)	227,653
Other Income & Expense							
Donations & Bequests	30,000	2,500	2,109	(391)	7,500	8,831	1,331
Planning & Development	(650,004)	(54,167)	(49,705)	4,462	(162,501)	(63,591)	98,910
Other Income	12,000	1,000	489	(511)	3,000	1,212	(1,788)
Sub Total	(608,004)	(50,667)	(47,108)	3,560	(152,001)	(53,548)	98,453
Pre-Investment Net Income/(Loss)	(6,551,298)	(545,942)	(548,896)	(2,954)	(1,637,825)	(1,311,719)	326,106
Total Investment Income	3,599,460	299,955	337,596	37,641	899,865	(5,158,230)	(6,058,095)
Investment Management Fee	(150,000)	(12,500)	0	12,500	(37,500)	(30,151)	7,349
Net Investment Income	3,449,460	287,455	337,596	50,141	862,365	(5,188,381)	(6,050,746)
Net Income/(Loss)	(3,101,838)	(258,487)	(211,300)	47,186	(775,460)	(6,500,100)	(5,724,641)

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	2022 Annual Budget	2022 1-Month Budget	Current Month Actual	Current Month Variance	Current YTD Budget	Current YTD Actual	Year To Date Variance
Summary by Department							
Health Center	2,582,856	215,238	228,960	(13,722)	645,714	694,035	(48,321)
Food Service	2,826,432	235,536	225,386	10,150	706,608	657,967	48,641
Administration	2,624,136	218,678	190,680	27,998	656,034	496,509	159,525
Maintenance & Security	1,159,548	96,629	128,534	(31,905)	289,887	292,932	(3,045)
General Expense	1,025,652	85,471	75,624	9,847	256,413	233,390	23,023
Housekeeping	631,584	52,632	65,075	(12,443)	157,896	153,951	3,945
Activities/Wellness	515,880	42,990	39,896	3,094	128,970	114,660	14,310
Other Nursing and Medical Related	971,040	80,920	61,774	19,146	242,760	174,937	67,823
Medicare	279,000	23,250	11,619	11,631	69,750	34,912	34,838
Total	12,616,128	1,051,344	1,027,548	23,796	3,154,032	2,853,293	300,739
Grand Total	12,616,128	1,051,344	1,027,548	23,796	3,154,032	2,853,293	300,739

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	2022 Annual Budget	2022 1-Month Budget	Current Month Actual	Current Month Variance	Current YTD Budget	Current YTD Actual	Year To Date Variance
Summary by Expense							
Wages & Salaries	5,215,140	434,595	377,867	56,728	1,303,785	1,079,835	223,950
Employee Benefits	1,369,632	114,136	95,890	18,246	342,408	312,011	30,397
Workers Comp Insurance	206,124	17,177	6,458	10,719	51,531	36,424	15,107
Unemployment	24,996	2,083	0	2,083	6,249	4,326	1,923
Vacations & Holidays	476,100	39,675	43,999	(4,324)	119,025	154,310	(35,285)
Food	477,504	39,792	40,094	(302)	119,376	113,541	5,835
Food-Wine & Beer	24,996	2,083	2,829	(746)	6,249	6,045	204
Utilities	661,956	55,163	50,843	4,320	165,489	158,694	6,795
Professional Fees	197,496	16,458	18,485	(2,027)	49,374	41,328	8,046
Security Services	245,004	20,417	24,858	(4,441)	61,251	61,307	(56)
Insurance	288,696	24,058	23,184	874	72,174	64,920	7,254
Contract, Grounds Maintenance	199,680	16,640	42,263	(25,623)	49,920	69,422	(19,502)
Cleaning Supp & Paper Products	177,996	14,833	15,286	(453)	44,499	39,238	5,261
Equipment & Long term Maintenance	228,504	19,042	20,038	(996)	57,126	48,416	8,710
Hshld, Equip, & Carpet Replacement	68,004	5,667	2,239	3,428	17,001	9,307	7,694
Maintenance Expendable Supplies	32,004	2,667	2,714	(47)	8,001	4,992	3,009
Outside Services	1,660,296	138,358	136,370	1,988	415,074	379,471	35,603
Accounting Fees	88,560	7,380	22,700	(15,320)	22,140	29,500	(7,360)
Legal Fees	114,828	9,569	6,412	3,158	28,707	13,821	14,886
Activities, Chapel, Arts, O&A, Gorman	46,512	3,876	7,208	(3,332)	11,628	13,527	(1,899)
Marketing	176,496	14,708	6,019	8,689	44,124	23,657	20,467
Development	12,504	1,042	0	1,042	3,126	0	3,126
IL/AL Medical Fees & Services	66,504	5,542	11,249	(5,707)	16,626	20,792	(4,166)
Medical Supplies	93,000	7,750	12,763	(5,013)	23,250	23,701	(451)
Association Dues	24,000	2,000	1,505	495	6,000	4,489	1,511
Licenses, taxes, fees	51,696	4,308	4,936	(628)	12,924	9,620	3,304
Communications	18,000	1,500	4,915	(3,415)	4,500	5,698	(1,198)
Office Supplies/Computers/IT	117,996	9,833	3,670	6,163	29,499	16,651	12,848
Board Expense	5,004	417	0	417	1,251	0	1,251
Holiday Party	21,000	1,750	0	1,750	5,250	0	5,250
Continuing Education/In-Service	8,004	667	2,505	(1,838)	2,001	3,742	(1,741)
Conference & Travel	8,508	709	(872)	1,581	2,127	30	2,097
Van Expense	24,996	2,083	2,424	(341)	6,249	4,879	1,370
COVID-19 Related	177,492	14,791	40,527	(25,736)	44,373	102,574	(58,201)
Miscellaneous	6,900	575	(57)	632	1,725	1,185	540
Less Transfer for Arts, O&A Programs	0	0	(1,772)	1,772	0	(4,158)	4,158
Total	12,616,128	1,051,344	1,027,548	23,796	3,154,032	2,853,293	300,739

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	2022 Annual Budget	2022 1-Month Budget	Current Month Actual	Current Month Variance	Current YTD Budget	Current YTD Actual	Year To Date Variance
Food Service							
Wages & Salaries	477,252	39,771	35,630	4,141	119,313	97,470	21,843
Employee Benefits	171,204	14,267	11,857	2,410	42,801	42,162	639
Workers Comp Insurance	23,352	1,946	341	1,605	5,838	3,961	1,877
Vacations & Holidays	35,412	2,951	2,816	135	8,853	10,291	(1,438)
Food	477,504	39,792	40,094	(302)	119,376	113,541	5,835
Food-Wine & Beer	24,996	2,083	2,829	(746)	6,249	6,045	204
Management Fees	61,500	5,125	4,975	150	15,375	14,926	449
Cleaning Supplies & Paper Products	99,996	8,333	7,672	661	24,999	23,137	1,862
Household Replacements	20,004	1,667	2,146	(479)	5,001	6,815	(1,814)
Equipment Maintenance	20,004	1,667	1,975	(308)	5,001	2,251	2,750
Contract Maintenance	20,004	1,667	1,200	467	5,001	4,200	801
Licenses	1,704	142	105	37	426	314	112
Office Supplies/Printing	15,000	1,250	1,296	(46)	3,750	3,241	509
Outside Services	1,274,004	106,167	108,705	(2,538)	318,501	314,238	4,263
COVID-19 Related	99,996	8,333	3,803	4,530	24,999	14,238	10,761
Miscellaneous	4,500	375	(57)	432	1,125	1,138	(13)
Total Food Service	2,826,432	235,536	225,386	10,150	706,608	657,967	48,641
Housekeeping							
Salaries & Wages	332,040	27,670	27,705	(35)	83,010	73,028	9,982
Employee Benefits	134,004	11,167	10,725	442	33,501	33,501	(0)
Workers Comp Insurance	22,944	1,912	618	1,294	5,736	4,064	1,672
Vacations & Holidays	31,596	2,633	2,907	(274)	7,899	10,196	(2,297)
Cleaning Supplies & Paper Products	78,000	6,500	7,614	(1,114)	19,500	16,101	3,399
Household Replacements	3,996	333	93	240	999	93	906
Carpet Replacements	5,004	417	0	417	1,251	0	1,251
Equipment Maintenance	2,004	167	865	(698)	501	958	(457)
Outside Services	9,996	833	12,112	(11,279)	2,499	12,112	(9,613)
Total Housekeeping	631,584	52,632	65,075	(12,443)	157,896	153,951	3,945

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Maintenance & Security							
Wages & Salaries	315,540	26,295	27,043	(748)	78,885	74,677	4,209
Employee Benefits	74,820	6,235	4,946	1,289	18,705	16,323	2,382
Workers Comp Insurance	15,528	1,294	572	722	3,882	2,708	1,174
Vacations & Holidays	25,980	2,165	2,506	(341)	6,495	9,143	(2,648)
Security Services	245,004	20,417	24,858	(4,441)	61,251	61,307	(56)
Van/Transportation	24,996	2,083	2,424	(341)	6,249	4,879	1,370
Equipment Maintenance	203,496	16,958	17,198	(240)	50,874	42,053	8,821
Contract Maintenance	85,176	7,098	37,674	(30,576)	21,294	48,880	(27,586)
Expendable Supplies	32,004	2,667	2,714	(47)	8,001	4,992	3,009
Equipment Replacements	35,004	2,917	0	2,917	8,751	2,117	6,634
Conferences & Travel	2,004	167	0	167	501	0	501
Grounds Maintenance	84,996	7,083	3,389	3,694	21,249	14,629	6,620
COVID-19 Related	15,000	1,250	0	1,250	3,750	5,165	(1,415)
Total Maintenance & Security	1,159,548	96,629	123,324	(26,695)	289,887	286,872	3,015
Activities/Wellness							
Wages & Salaries	326,100	27,175	23,308	3,867	81,525	67,444	14,081
Employee Benefits	90,120	7,510	7,205	305	22,530	22,163	367
Workers Comp Insurance	16,380	1,365	633	732	4,095	3,007	1,088
Vacations & Holidays	34,272	2,856	3,315	(459)	8,568	10,448	(1,880)
Activities	45,288	3,774	5,435	(1,661)	11,322	9,368	1,954
Chapel Expense	1,224	102	0	102	306	0	306
COVID-19 Related	2,496	208	0	208	624	2,229	(1,605)
Misc Exp for Arts, O&A, Gorman Programs	0	0	1,772	(1,772)	0	4,158	(4,158)
Transfer for Arts, O&A, Gorman Programs	0	0	(1,772)	1,772	0	(4,158)	4,158
Total Activities	515,880	42,990	39,896	3,094	128,970	114,660	14,310

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Health Center							
Wages & Salaries	1,634,328	136,194	134,254	1,940	408,582	395,125	13,457
Employee Benefits	431,376	35,948	35,912	36	107,844	117,052	(9,208)
Workers Comp Insurance	80,436	6,703	2,636	4,067	20,109	13,958	6,151
Vacations & Holidays	134,916	11,243	13,209	(1,966)	33,729	49,835	(16,106)
Professional Fees	59,004	4,917	2,500	2,417	14,751	8,250	6,501
Medical Supplies	66,000	5,500	8,544	(3,044)	16,500	12,010	4,490
Household Replacements	3,996	333	0	333	999	282	717
Outside Services	70,296	5,858	1,841	4,017	17,574	10,706	6,868
Licenses	24,996	2,083	2,072	11	6,249	6,216	33
Medical Fees	35,004	2,917	1,218	1,699	8,751	5,037	3,714
Equipment Maintenance	3,000	250	0	250	750	3,154	(2,404)
Communications	6,000	500	613	(113)	1,500	970	530
Continuing Education/Inservice	3,000	250	0	250	750	609	141
Office Supplies/Printing	3,000	250	0	250	750	520	230
Contract Maintenance	9,504	792	0	792	2,376	1,713	663
Conferences & Travel	0	0	0	0	0	902	(902)
COVID-19 Related	18,000	1,500	26,161	(24,661)	4,500	67,696	(63,196)
Total Health Center and Nursing	2,582,856	215,238	228,960	(13,722)	645,714	694,035	(48,321)
Other Nursing and Medical Related							
Wages & Salaries	619,560	51,630	26,064	25,566	154,890	88,499	66,391
Employee Benefits	179,244	14,937	6,538	8,399	44,811	23,561	21,250
Workers Comp Insurance	42,756	3,563	1,476	2,087	10,689	7,862	2,827
Vacations & Holidays	57,984	4,832	4,592	240	14,496	15,245	(749)
COVID-19 Related	9,996	833	8,126	(7,293)	2,499	9,347	(6,848)
Outside Medical Fees, Services	6,504	542	7,868	(7,326)	1,626	8,321	(6,695)
Professional Fees	30,000	2,500	2,500	0	7,500	7,500	0
Other Exp for IL/AL Medical Care	24,996	2,083	2,162	(79)	6,249	7,434	(1,185)
Total Other Nursing and Medical	971,040	80,920	59,327	21,593	242,760	167,770	74,990

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Medicare							
Medical Supplies	27,000	2,250	1,771	479	6,750	4,524	2,226
Professional Fees	6,996	583	0	583	1,749	0	1,749
Outside Services	245,004	20,417	9,847	10,570	61,251	30,388	30,863
Total Medicare	279,000	23,250	11,619	11,631	69,750	34,912	34,838

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Administration							
Wages & Salaries	1,510,320	125,860	103,864	21,996	377,580	283,593	93,987
Employee Benefits	288,864	24,072	18,708	5,364	72,216	57,249	14,967
Workers Comp Insurance	4,728	394	182	212	1,182	863	319
Vacations & Holidays	155,940	12,995	14,655	(1,660)	38,985	49,152	(10,167)
Accounting Fees	88,560	7,380	22,700	(15,320)	22,140	29,500	(7,360)
Marketing, Life Care Residents Development	176,496	14,708	6,019	8,689	44,124	23,657	20,467
Association Dues	12,504	1,042	0	1,042	3,126	0	3,126
Outside Services	24,000	2,000	1,505	495	6,000	4,489	1,511
Communications	60,996	5,083	3,865	1,218	15,249	12,027	3,222
Office Supplies/Printing/Postage	12,000	1,000	4,301	(3,301)	3,000	4,729	(1,729)
Licenses, taxes, fees	49,992	4,166	777	3,389	12,498	7,439	5,059
Legal Fees	24,996	2,083	2,760	(677)	6,249	3,090	3,159
Conferences & Travel	114,828	9,569	6,412	3,158	28,707	13,821	14,886
Professional Fees	6,504	542	(872)	1,414	1,626	(872)	2,498
Continuing Education/Inservice	39,996	3,333	3,300	33	9,999	4,592	5,407
COVID-19 Related	5,004	417	2,505	(2,088)	1,251	3,133	(1,882)
Miscellaneous	20,004	1,667	0	1,667	5,001	0	5,001
Holiday Party	2,400	200	0	200	600	47	553
Board Expenses	21,000	1,750	0	1,750	5,250	0	5,250
Total Administration	5,004	417	0	417	1,251	0	1,251
Total Administration	2,624,136	218,678	190,680	27,998	656,034	496,509	159,525
General Expenses							
Utilities	661,956	55,163	50,843	4,320	165,489	158,694	6,795
Insurance	288,696	24,058	23,184	874	72,174	64,920	7,254
Computers & IT	50,004	4,167	1,597	2,570	12,501	5,451	7,050
Total General Expenses	1,000,656	83,388	75,624	7,764	250,164	229,064	21,100